

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 02794 070805Z
ACTION EA-09

INFO OCT-01 ISO-00 PASS-00 EB-08 /018 W
-----070809Z 097468 /11
P 070711Z APR 77
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC PRIORITY 3095

UNCLAS SEOUL 2794

FOR EA/K - MAYHEW

E.O. 11652: N/A
TAGS: BEXP, KS
SUBJECT: COMMERCIAL SERVICE

REF: YOUR TELEX OF MARCH 26

TO: MR. SHAMBARIS PRIORITY
PAKO CORPORATION
6300 OLSON MEMORIAL HIGHWAY
MINNEAPOLIS, MINN. 55440

YOUR AGENT CHOI KYUNG-SOON OF HYON DAE HAS INFORMED EMBASSY
THAT HE IS PRESENTLY NEGOTIATING US EMIM BANK GUARANTEED
LOANS FROM THE KOREA EXCHANGE BANK FOR SALE OF THE THREE
PAKO MACHINES TO THE HANKUK JAEPAN CO., THE MEIL WONSEK
UUNGPAN CO., AND THE ROK MINISTRY OF NATIONAL DEFENSE.

2. MR. CHOI STATES THAT L/C'S WILL BE ESTABLISHED BY END
OF APRIL FOR THE PAKO MACHINES IN QUESTION. IN THE MEANTIME
HE HAS MADE WHAT HE ASSURES US ARE ADEQUATE INFORMAL ARRANGEMENTS
WITH CUSTOMS FOR HOLDING THE MACHINES IN BOND UNTIL THE L/C'S
ARE ISSUED. EMBASSY WISHTS EMPHASIZE THAT IT IS IMPOSSIBLE
FOR US TO ARRANGE A FORMAL EXTENSION OF BONDED PERIOD FOR
PAKO MACHINERY OR FOR ANY OTHER GOODS HELD IN BOND BY CUSTOMS
BEYOND REGULAR 90-DAY PERIOD, OWING EXTREME STRICTNESS OF KOREAN
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REGULATIONS. INFORMAL ARRANGEMENTS WHICH MR. CHOI HAS MADE
ARE THE ONLY ONES POSSIBLE.
SNEIDER

NOTE BY OC/T: PASSED ABOVE ADDRESSEE.

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
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Copy: SINGLE
Sent Date: 07-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SEOUL02794
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Document Unique ID: 00
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Litigation Codes:
Litigation History:
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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SAS ID: 2866904
Secure: OPEN
Status: NATIVE
Subject: COMMERCIAL SERVICE
TAGS: BEXP, KS
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/db2249a8-c288-dd11-92da-001cc4696bcc
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